

Veranda Court Apartments

8037 W. Elizabeth Lane | Fort Worth, TX 76116



- 48-Unit Multifamily investment property
- Below market rents create immediate value-add opportunity
- Comparable rents are \$125 to \$150 per unit higher than subject.
- 35+ units just renovated with new appliances, cabinets, lighting, fixtures and flooring
- New roof in process

Veranda Court Apartments, a 48-unit value add multi-family property located inside Loop 820 in western Fort Worth, was built in 1983 and consists of 1 bed, 1 bath units sitting on 1.65 acres. Current ownership is completing major renovations including new roofs (in process), new cabinets, faux wood floors, lighting package, windows, sliding glass doors, appliances and fixtures. Under market rents give the buyer immediate and significant upside with improved investment returns. Comparable rents are \$125 to \$150 per unit higher than subject. Additional upside can be realized by implementing utility bill-back programs.

Within a few minutes' drive to downtown Fort Worth off of I-30 and Loop 820, Veranda Court Apartments sit just south of the Naval Air Station Joint Reserve Military Base and near the Ridgmar Mall and the Ridglea Country Club. Veranda Court is also within 10 minutes of Texas Christian University ("TCU") and the vibrant, new development activity on West 7th Street.

Offered at \$2,500,000.

***For more information, click here: [Veranda Court Deal Room](#)**



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